

## **CONFIDENTIAL CREDIT APPLICATION**

Line of Credit requested \$		Date		
Business Name		Phone	Phone	
Billing Address/City/State/Zip				
Shipping Address/City/State/Zip				
Years at address? D/B/A or oth	ner business name use	d		
Federal Tax I.D. # State Sales Tax I.D. #			ŧ	
Former Business Address (If Applic	able)			
Type of Business 1	Date Established		How Long In Business	
Type of Ownership:    Sole Proprietorship    Partnership    Corporation				
Principal:(Name)	(Title)	(SS#)	(State of Residence)	
Principal:(Name)	(Title)	(SS#)	(State of Residence)	
Accounts Payable Contact: Phone #			#	
Accounts Payable Contact's email :				
Number of Employees E	stimated Annual Sale	s\$	Sales Area	
Has the firm or any of its Principals If yes, please explain:	-		No	

## **<u>CONFIDENTIAL CREDIT APPLICATION</u>** (continued)

## **TRADE REFERENCES: (Name major suppliers of products and services)**

1(Company Name	)	(Address)	
(Phone)	(Fax)	(Contact)	
2(Company Name	)	(Address)	
(Phone)	(Fax)	(Contact)	
3(Company Name	)	(Address)	
(Phone)	(Fax)	(Contact)	

FOR VALUE RECEIVED, the undersigned agrees to the following terms of sale and to comply with all terms and conditions which appear on any invoice received from **Taitron Components Inc:** 

(1) The sum of any and all invoices shall be paid net thirty (30) days; (2) All balances over 30 days beyond the date of invoice shall bear interest at 1.5% per month from due date until paid in full; (3) Any accounts over 60 days past due may be assigned or referred to a collection agency, and in that event any and all collection fees will be added to the balance due. In the event this account becomes delinquent, all written and verbal communications will be an attempt to collect the debt and any information will be used for that purpose; (4) The undersigned agrees to pay reasonable attorney fees and costs of suit, as well as reasonable collection fees incurred by **Taitron Components Inc** in connection with the collection of this account. Jurisdiction and venue for any lawsuit shall lie with the courts of Los Angeles County, State of California; (5) Any revocation of this agreement shall be made in writing to **Taitron Components Inc**, 28040 W Harrison Pkwy, Valencia, CA 91355; (6) The undersigned, as an inducement to grant credit, warrants that the information submitted is true and correct. You are authorized to investigate the credit references listed.

Signature

Name (Print)

Date

## PERSONAL GUARANTY

In consideration of credit being extended by **Taitron Components** to the above named applicant for merchandise to be purchased, whether applicant be an individual or individuals, sole proprietorship, partnership, corporation, or any other entity, the undersigned guarantor(s) each hereby contract and guarantee to **Taitron Components** the faithful payment, when due, of all accounts of said applicant for purchases. The undersigned guarantor(s) each hereby expressly waive all notice of acceptance of this guarantee, notice of extension of credit to applicant, presentment, and demand for payment on applicant, protest and notice to undersigned guarantor(s) of dishonor or default by applicant or with respect to any security held by **Taitron Components**, extension of time of payment to applicant, acceptance of partial payment or partial compromise, all other notices to which the undersigned guarantor(s) might otherwise be entitled and demand for payment under this guarantee. This guarantee shall continue annually from the date signed below and automatically renew every year, unless advance thirty (30) days notice of revocation is delivered prior to the annual anniversary date, by U.S. certified return receipt mail to: **Taitron Components, 28040 W Harrison Pkwy, Valencia, CA 91355.** 

Signature	Name (Print)	Date
Signature	Name (Print)	Date
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